



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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Date: Feb. 25, 2009

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WIFA Announces Deadline Extended Three Days to Submit Applications for the American Recovery and Reinvestment Act

PHOENIX (Feb. 25, 2009) –The Water Infrastructure Finance Authority (WIFA) announced today that the deadline to submit a drinking water or waste water project application to be considered for President Obama’s stimulus package has been extended from Tuesday, March 3 to Friday, March 6.

The stimulus package, known as the American Recovery and Reinvestment Act (ARRA), was enacted Feb. 17, and will provide about \$26.5 million for wastewater projects and about \$55 million for drinking water projects selected by the WIFA board in Arizona.

The ARRA will provide money to stimulate job creation by quickly beginning infrastructure projects. The Act authorizes WIFA to provide additional subsidization on loans. Projects that receive ARRA funds will need to be capable of moving forward very rapidly and will have additional reporting requirements.

WIFA provides funding for drinking water and waste water treatment and collection systems in the form of low interest loans.

“We extended the deadline to ensure that all communities in Arizona have an opportunity to apply for assistance to upgrade or improve their drinking water and wastewater systems,” said WIFA Director Judy Navarrete.

For more information visit WIFA’s web site at www.azwifa.gov. For more details regarding the American Recovery and Reinvestment Act, visit www.recovery.gov